Spain has relatively strong performance in project identification and appraisal and procurement that coincides with above average infrastructure quality.

<table>
<thead>
<tr>
<th>GDP ($US MILLIONS)</th>
<th>1,200,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP PER CAPITA ($US)</td>
<td>25,900</td>
</tr>
<tr>
<td>POPULATION (MILLIONS)</td>
<td>46</td>
</tr>
<tr>
<td>TOTAL INFRASTRUCTURE INVESTMENT ($US MILLIONS, LAST 5 YEARS)</td>
<td>150,890</td>
</tr>
<tr>
<td>PRIVATE INFRASTRUCTURE INVESTMENT ($US MILLIONS, LAST 5 YEARS)</td>
<td>21,698</td>
</tr>
<tr>
<td>INFRASTRUCTURE QUALITY (1-7, BEST)</td>
<td>5.9</td>
</tr>
</tbody>
</table>

POLICY

Governance & Institutions

- Control of corruption (-2.5 to +2.5, best) | 0.5 |
- Cost of enforcing contracts, as % of claim [%] | 19 |
- Extent of conflict of interest protections (1-10, best) | 6 |
- Recovery rate, cents on the dollar | 78 |
- Rule of law (-2.5 to +2.5, best) | 0.9 |
- Shareholder governance (1-10, best) | 7.3 |
- Does the country do Post-Completion Reviews | Yes |
- Does the country have a dedicated National or Sub-National Infrastructure or PPP Unit / Agency? | No |

Regulatory, Investment & Competition Frameworks

- Capital account openness (0-1, best) | 0.7 |
- Prevalence of foreign ownership (1-7, best) | 4.99 |
- Market regulation, network sectors (0-6, worst) | 2.4 |
- Regulatory (including competition) quality (-2.5 to +2.5, best) | 0.8 |
- Scope of action of competition authorities (0-6, worst) | 0.0 |
- Scope of SOE (0-6, worst) | 3.8 |
- Strength of insolvency framework (1-16, best) | 12.0 |
- Effect of taxation on incentives to invest (1-7, best) | 2.97 |

Permits, Licenses & Land Acquisitions

- Cost to start a business, % of GNI per capita [%] | 5 |
- Dealing with construction permits, No. of days | 205 |
- Number of procedures to start a business | 7 |
- Quality of land administration (1-30, best) | 22.5 |
- Registering property, No. of days | 12.5 |
- Time required to start a business (number of days) | 13 |

List of data sources available on following page

INFRACOMPASS.GIHUB.ORG

A G20 INITIATIVE
## Overview: Data Sources

<table>
<thead>
<tr>
<th>Metric</th>
<th>Source</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP ($US Millions)</td>
<td>IMF, World Economic Outlook</td>
</tr>
<tr>
<td>GDP per capita ($US)</td>
<td>IMF, World Economic Outlook</td>
</tr>
<tr>
<td>Population (Millions)</td>
<td>IMF, World Economic Outlook</td>
</tr>
<tr>
<td>Total Infrastructure Investment ($US Millions, Last 5 Years)</td>
<td>Oxford Economics</td>
</tr>
<tr>
<td>Private Infrastructure Investment ($US Millions, Last 5 Years)</td>
<td>IJ Global</td>
</tr>
<tr>
<td>Infrastructure Quality (1-7, best)</td>
<td>World Economic Forum, Global Competitiveness Index</td>
</tr>
</tbody>
</table>

## Policy

### Governance & Institutions

- Control of corruption (-2.5 to +2.5, best)  
  - World Bank, Worldwide Governance Indicators
- Cost of enforcing contracts, as % of claim [%]  
  - World Bank, Doing Business
- Extent of conflict of interest protections (1-10, best)  
  - World Bank, Doing Business
- Recovery rate, cents on the dollar  
  - World Bank, Doing Business
- Rule of law (-2.5 to +2.5, best)  
  - World Bank, Worldwide Governance Indicators
- Shareholder governance (1-10, best)  
  - World Bank, Doing Business
- Does the country do Post-Completion Reviews?  
  - In-Country Research
- Does the country have a dedicated National or Sub-National Infrastructure or PPP Unit / Agency?  
  - In-Country Research

### Regulatory, Investment & Competition Frameworks

- Capital account openness (0-1, best)  
  - IMF, Capital Account Openness
- Prevalence of foreign ownership (1-7, best)  
  - World Economic Forum, Global Competitiveness Index
- Market regulation, network sectors (0-6, worst)  
  - OECD, Indicators of Product Market Regulation
- Regulatory (including competition) quality (-2.5 to +2.5, best)  
  - World Bank, Worldwide Governance Indicators
- Scope of action of competition authorities (0-6, worst)  
  - OECD, Indicators of Product Market Regulation
- Scope of SOE (0-6, worst)  
  - OECD, Indicators of Product Market Regulation
- Strength of insolvency framework (1-16, best)  
  - World Bank, Doing Business
- Effect of taxation on incentives to invest (1-7, best)  
  - World Economic Forum, Global Competitiveness Index

### Permits, Licenses & Land Acquisitions

- Cost to start a business, % of GNI per capita [%]  
  - World Bank, Doing Business
- Dealing with construction permits, No. of days  
  - World Bank, Doing Business
- Number of procedures to start a business  
  - World Bank, Doing Business
- Quality of land administration (1-30, best)  
  - World Bank, Doing Business
- Registering property, No. of days  
  - World Bank, Doing Business

For metric definitions, please access original data source above or see [infracompass.github.org](https://infracompass.github.org)